

2026 PROPOSED BUDGET

Public Hearing – February 11, 2026

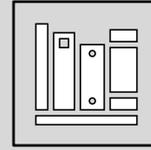


Budget Summary & Key Points

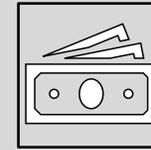
Proposed Operating Budget: \$5,249,857
(+4.9% increase from 2025)

Estimated Offsetting Revenues: \$1,725,008

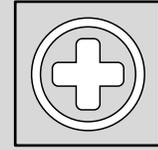
Proposed Contributions to Capital Reserve Funds (Previously Established): \$750,000



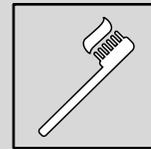
Public Library: One time decrease to their requested budget due to utilization of 1913 Library sale proceeds



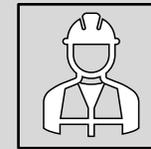
Salaries: Reflect a 1% COLA as well as 2.9% step or 5% longevity increases



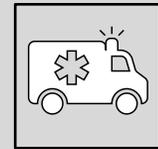
Medical Insurance Premiums: 9% Increase across all plans



Dental Insurance Premiums: 4% Increase across all plans



Highway: Increases due to planned retirements & overlap for training replacement



Ambulance: Increase of \$143,757 for ambulance personnel salaries. \$50k from Merrimack County

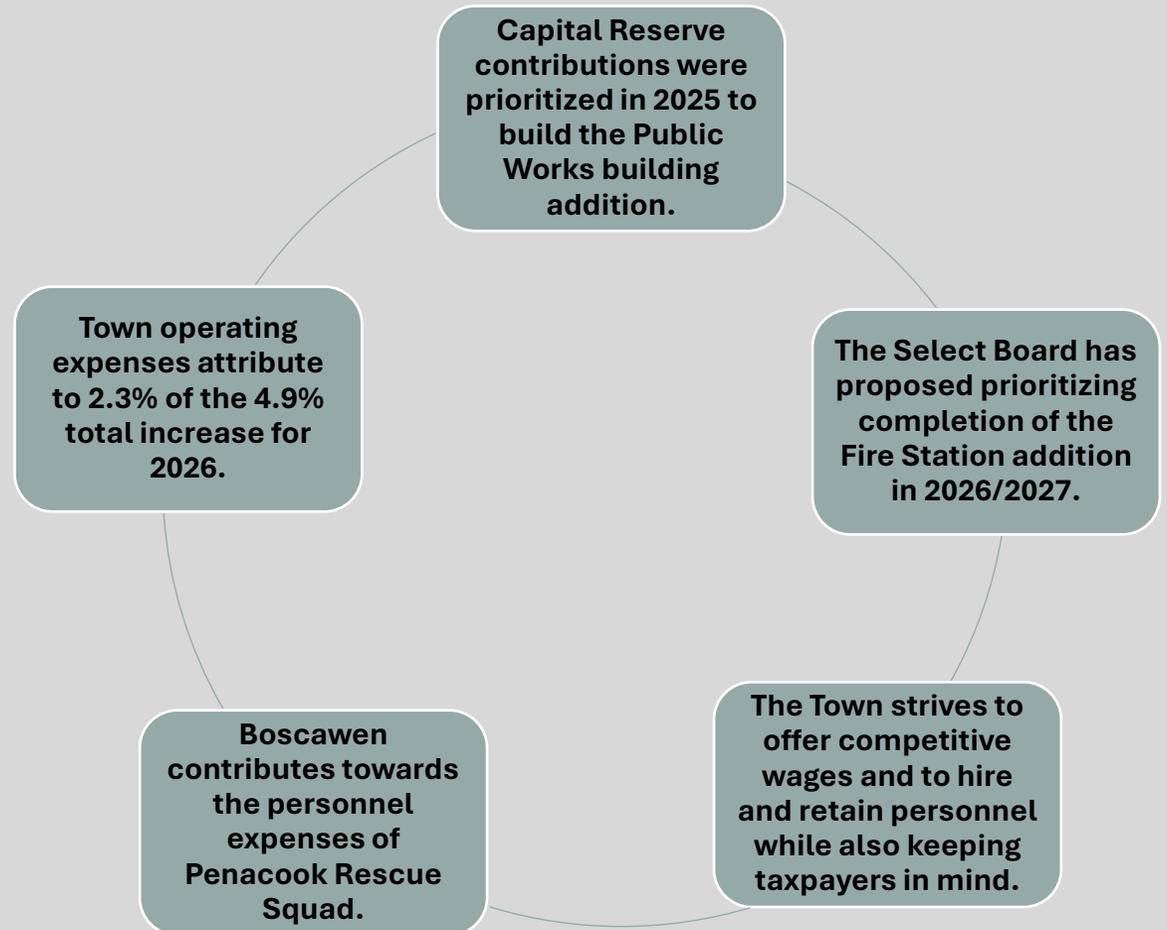
2026 vs. 2025

2026

- **Operating Budget: \$5,249,857 (4.9%)**
Increase Breakdown:
 - **Town Increases: (+) \$106,025 (+2.3%)**
 - **Ambulance (+) \$143,757 (+2.6%)**
- **Estimated Revenues: \$1,725,008**
- **CRF Contributions: \$750,000**

2025

- **Operating Budget: \$5,002,730**
- **Estimated Revenues: \$1,607,208**
- **CRF Contributions: \$563,000**



Offsetting Revenue

2023 – 2025 with 2026 Estimate

The town collects revenue from numerous sources throughout the year.

State support, permit fees, interest, and user fees are examples of revenue that offset our operating budget.

Revenue estimates are typically lower than what is received. This ensures that we warrant enough to pay our obligations.



Revenue Account	Jan - Dec 2023		Jan - Dec 2024		Jan - Dec 2025		Jan - Dec 2026	
Yield Taxes	\$ 36,461.03	1.5%	\$ 16,471.25	0.8%	\$ 8,198.62	0.4%	\$ -	0.0%
Payments in Lieu of Taxes	\$ 348,938.64	14.2%	\$ 161,410.76	7.4%	\$ 115,224.45	5.3%	\$ 110,000.00	6.4%
Excavation Tax	\$ 6,180.22	0.3%	\$ 6,695.74	0.3%	\$ 5,647.26	0.3%	\$ -	0.0%
Penalties & Interest	\$ 36,181.56	1.5%	\$ 52,995.05	2.4%	\$ 33,794.56	1.6%	\$ 40,000.00	2.3%
Licenses, Permits & Fees	\$ 784,089.00	32.0%	\$ 848,734.50	38.8%	\$ 879,496.96	40.5%	\$ 762,500.00	44.2%
Other Licenses Permits Fees	\$ 13,054.16	0.5%	\$ 11,641.28	0.5%	\$ 12,669.38	0.6%	\$ 11,000.00	0.6%
Federal Support	\$ 10,381.00	0.4%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
State Support	\$ 679,751.22	27.7%	\$ 560,812.77	25.6%	\$ 620,445.15	28.6%	\$ 400,000.00	23.2%
Charges For Services	\$ 51,250.38	2.1%	\$ 29,105.75	1.3%	\$ 33,498.46	1.5%	\$ 27,700.00	1.6%
Miscellaneous Revenues	\$ 36,590.76	1.5%	\$ 260.00	0.0%	\$ 29,296.79	1.4%	\$ -	0.0%
Sale of Municipal Property	\$ 4,417.28	0.2%	\$ 55,451.80	2.5%	\$ 11,031.46	0.5%	\$ -	0.0%
Interest on Investments	\$ 102,507.07	4.2%	\$ 148,515.27	6.8%	\$ 113,648.18	5.2%	\$ 90,000.00	5.2%
Rental of Property	\$ 50.00	0.0%	\$ -	0.0%	\$ 50.00	0.0%	\$ -	0.0%
Insurance Reimbursements	\$ 54,667.27	2.2%	\$ 11,730.68	0.5%	\$ 7,397.79	0.3%	\$ -	0.0%
Legal Fee Reimbursements	\$ 382.50	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
Misc Reimbursements	\$ 6,586.68	0.3%	\$ 2,365.27	0.1%	\$ -	0.0%	\$ -	0.0%
Sewer Interfund Transfer	\$ 250,000.00	10.2%	\$ 250,000.00	11.4%	\$ 250,000.00	11.5%	\$ 250,000.00	14.5%
Interfund Operating Xfers In	\$ 29,534.89	1.2%	\$ 31,258.77	1.4%	\$ 48,945.79	2.3%	\$ 33,808.00	2.0%
	\$ 2,451,023.66	100.0%	\$ 2,187,448.89	100.0%	\$ 2,169,344.85	100.0%	\$ 1,725,008.00	100.0%
							ESTIMATED	

Capital Improvement Plan (CIP)

2026 Planning Board Approved

CRF Fund Name	Contribution
Fire Truck	\$180,000
Highway Heavy Equipment	\$180,000
Police Cruiser	\$55,000
Municipal Buildings	\$50,000
Fire Station	\$227,000
Municipal (IT)	\$25,000
Assessing Valuation	\$16,000
C&D Landfill Closure	\$50,000
Townwide Safety	\$15,000
Total	\$798,000

2026 Select Board Recommended

CRF Fund Name	Contribution
Police Cruiser	\$22,000
Highway Heavy Equipment	\$85,000
Fire Station	\$638,000
Municipal (IT)	\$5,000
Total	\$750,000**

****Contributions have been prioritized to fund a needed addition to the Fire Station. The addition is anticipated to cost \$712,000 + Contingency. The Fire Station CRF Contribution will be offset by \$171,500 in unassigned fund balance.**

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2026/2027 Proposed Fire Station Addition

Project Description:

Two 22' x 58' additions to the north and south of the existing Fire Station and ADA compliant bathrooms at the rear of the building.

Cost & Recommendation:

Bid for \$712,318 submitted by Mancusi Design, LLC. was recommended by the Building Task Force to the Select Board at their meeting on December 17, 2025.

Department Needs:

The Fire Station is at capacity. The addition will provide office space, turnout gear storage, wash area, ADA bathrooms, as well as additional space for apparatus ensuring ease of deployment.

Funding the Project

Project Cost (+ 10% Contingency): \$783,549.00

Fire Station CRF Balance as of 12/31/25:	\$137,801.41
AFMI Unrestricted Donation:	(+) \$8,000.00
2026 Fire Station CRF Contribution:	(+) \$466,500.00
Unassigned Fund Balance	(+) \$171,500.00
	*\$783,801.41

*Total includes \$71,231 in contingency funding.

Future Budget Considerations



Bond for Sewer Projects 3 & 4:

The bond repayment for Sewer Projects 3 & 4 will begin in **2027** at an approximate cost of \$258,000 annually for 30 years.

C&D Landfill Closure & Capping:

The landfill will close in **2026**. The estimated cost to design and cap the landfill is 2 million.

State Reimbursements/Downshifting:

We anticipate less reimbursements from the State of New Hampshire and more downshifting of expenses to the local level.

Aging Equipment:

The town has aging heavy equipment and fire apparatus that will require replacement.

Capital Reserve Funding:

The town has historically underfunded Capital Reserve Funds. Incremental savings in these accounts spreads the cost of our large expenses over time, making the purchases possible.

Medical/Dental Rates:

Medical and dental insurance rates continue to rise, and we anticipate that will continue.

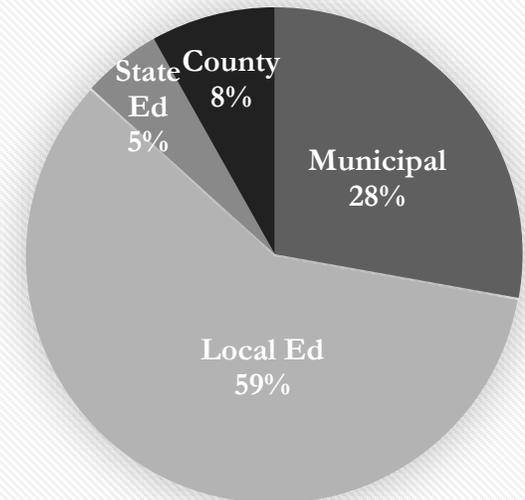


TAX RATE HISTORY 2015-2025

Town of Boscawen Tax Rate History

Year	Tax Rate	Municipal	Local Education	State Education	County	Unassigned Fund Balance Used To Reduce Taxes	Unassigned Fund Balance Retained by Municipality	Tax Base
2025	\$20.80	\$5.79	\$12.25	\$1.07	\$1.69	\$770,000	\$1,620,598	\$539,273,438
2024	\$19.26	\$5.18	\$11.42	\$1.02	\$1.64	\$1,050,000	\$1,681,177	\$529,170,220
2023 (Revaluation)	\$19.43	\$6.65	\$10.28	\$1.05	\$1.45	\$150,000	\$1,279,774	\$516,585,081
2022	\$30.97	\$11.66	\$15.45	\$1.34	\$2.52	\$0	\$899,498	\$301,650,673
2021	\$28.38	\$9.27	\$14.72	\$1.87	\$2.52	\$249,000	\$852,034	\$300,230,587
2020	\$26.79	\$8.25	\$14.11	\$1.88	\$2.55	\$475,000	\$768,783	\$294,189,355
2019	\$28.12	\$8.08	\$15.45	\$1.99	\$2.60	\$350,000	\$908,320	\$288,138,764
2018 (Revaluation)	\$26.60	\$8.15	\$13.86	\$1.98	\$2.61	\$450,000	\$755,671	\$284,612,622
2017	\$29.97	\$8.24	\$16.48	\$2.23	\$3.02	\$525,000	\$733,810	\$240,757,802
2016	\$28.61	\$8.82	\$14.60	\$2.36	\$2.83	\$400,000	\$838,199	\$235,838,863
2015	\$29.40	\$8.56	\$15.50	\$2.41	\$2.93	\$354,428	\$712,951	\$233,750,314

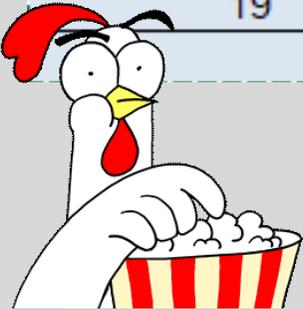
2025 Tax Rate



Estimated Tax Impact

(Per \$1,000 of assessed value)

ESTIMATED 2026 Tax Impact		
Net Valuation	\$ 539,273,438.00	
Warrant Article	Amount	Tax Impact
12	\$ 3,524,849.00	\$ 6.54
13	\$ 578,500.00	\$ 1.07
15	\$ 500.00	\$ 0.00
16	\$ 100.00	\$ 0.00
17	\$ 7,600.00	\$ 0.01
18	\$ 6,500.00	\$ 0.01
19	\$ 7,600.00	\$ 0.01
	Total	\$ 7.65



- **WA 12: Operating Budget \$5,249,857**
(Less) Estimated Revenue of \$1,725,008
- **WA 13: CRF Contributions: \$750,000**
(Less) Unassigned Fund Balance of \$171,500
- **WA 15: CASA \$500**
- **WA 16: American Red Cross \$100**
- **WA 17: Community Action Program \$7,600**
- **WA 18: Boscawen Historical Society \$6,500**
- **WA 19: Granite VNA \$7,600**

THANK YOU!

